

50/30/20 BUDGET TEMPLATE

The Simple Rule: 50% Needs • 30% Wants • 20% Savings & Debt

50%
NEEDS

30%
WANTS

20%
SAVINGS



Planning Month:



How the 50/30/20 Rule Works:

- **50% NEEDS:** Essential expenses like rent, utilities, groceries, insurance
- **30% WANTS:** Lifestyle choices like dining out, entertainment, hobbies
- **20% SAVINGS:** Emergency fund, retirement, debt payments, investments
- Use your **after-tax income** for all calculations

INCOME SOURCE	MONTHLY AMOUNT
Primary Job (After Tax)	\$ _____
Side Income / Freelance	\$ _____
Other Income	\$ _____
TOTAL AFTER-TAX INCOME	\$ _____

CATEGORY	TARGET AMOUNT	ACTUAL AMOUNT	% OF INCOME
🏡 NEEDS (50%)	\$ _____	\$ _____	% _____
🎯 WANTS (30%)	\$ _____	\$ _____	% _____
💰 SAVINGS (20%)	\$ _____	\$ _____	% _____

NEEDS (50% - ESSENTIALS)	AMOUNT	CATEGORY
Rent / Mortgage Payment	\$ _____	Housing Fixed
Utilities (Electric, Water, Gas)	\$ _____	Housing Variable
Groceries & Household Items	\$ _____	Food Essential
Insurance (Health, Auto, Life)	\$ _____	Protection Fixed
Transportation (Gas, Public Transit)	\$ _____	Transport Variable
Phone Bill	\$ _____	Communication Fixed
Minimum Debt Payments	\$ _____	Debt Required
TOTAL NEEDS	\$ _____	

WANTS (30% - LIFESTYLE)	AMOUNT	CATEGORY
Dining Out & Takeout	\$ _____	Entertainment Social

WANTS (30% - LIFESTYLE)	AMOUNT	CATEGORY
Entertainment (Movies, Games, etc.)	\$ _____	Entertainment Fun
Shopping (Clothes, Electronics)	\$ _____	Personal Retail
Hobbies & Recreation	\$ _____	Personal Hobby
Gym Membership & Fitness	\$ _____	Health Wellness
Personal Care & Beauty	\$ _____	Personal Care
Subscriptions & Memberships	\$ _____	Entertainment Monthly
TOTAL WANTS	\$ _____	

SAVINGS & DEBT (20%)	AMOUNT	CATEGORY
Emergency Fund	\$ _____	Savings Safety
Retirement (401k, IRA)	\$ _____	Retirement Future
Extra Debt Payments	\$ _____	Debt Payoff
Investment Account	\$ _____	Investment Growth
Short-term Savings Goals	\$ _____	Savings Goals
TOTAL SAVINGS	\$ _____	

 **50/30/20 STATUS CHECK**

Are you within your NEEDS budget (50%)?

Are you within your WANTS budget (30%)?

Are you meeting your SAVINGS goal (20%)?

BUDGET SUMMARY

Total Income	\$ <input type="text"/>	100%
Needs	\$ <input type="text"/>	<input type="text"/> %
Wants	\$ <input type="text"/>	<input type="text"/> %
Savings	\$ <input type="text"/>	<input type="text"/> %

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